

# Income statement

FOR THE YEAR ENDED 31 DECEMBER 2021

INCOME STATEMENT  
IN €

			1 Jan. to 31 Dec. 21	€ 000 1 Jan. to 31 Dec. 20
<b>1. Interest income from</b>			<b>940,668,072.39</b>	<b>958,386</b>
a) Lending and money market operations		893,614,994.79		916,363
of which: negative interest on financial assets	5,623,228.41			3,221
b) Fixed-income securities and government debt register claims		47,053,077.60		42,023
<b>2. Interest expenses</b>			<b>541,705,127.45</b>	<b>612,036</b>
of which: positive interest on financial liabilities	49,762,630.51			18,712
<b>3. Current income from</b>			<b>3,570,301.41</b>	<b>1,419</b>
a) Shares and other non-fixed income securities		0.00		0
b) Participating interests and shares in cooperatives		2,470,301.41		519
c) Investments in affiliated companies		1,100,000.00		900
<b>4. Income from profit-pooling, profit transfer or partial profit transfer agreements</b>			<b>69,318.18</b>	<b>31</b>
<b>5. Commission received</b>			<b>12,047,082.52</b>	<b>13,007</b>
<b>6. Commission paid</b>			<b>142,199,744.88</b>	<b>122,471</b>
<b>7. Other operating income</b>			<b>2,859,374.74</b>	<b>2,561</b>
<b>8. General administrative expenses</b>			<b>126,728,884.40</b>	<b>118,172</b>
a) Personnel expenses		63,043,536.17		58,002
aa) Wages and salaries	53,161,157.45			47,123
ab) Social security contributions and cost of pensions and other benefits	9,882,378.72			10,879
of which: for pensions € 1,978,350.70				3,334
b) Other administrative expenses		63,685,348.23		60,170
<b>9. Depreciation, amortisation and write-downs of intangible and tangible assets</b>			<b>6,210,664.26</b>	<b>10,213</b>
<b>10. Other operating expenses</b>			<b>6,122,129.55</b>	<b>6,157</b>
<b>11. Write-downs on and valuation allowances of loans and advances and specific securities, as well as additions to loan loss provisions</b>			<b>27,017,864.95</b>	<b>10,603</b>
<b>12. Depreciation, amortisation and write-downs of participating interests, shares in affiliated companies and securities treated as fixed assets</b>			<b>0.00</b>	<b>412</b>
<b>13. Income from reversals of write-downs on participating interests, shares in affiliated companies and securities treated as fixed assets</b>			<b>3,493,197.43</b>	<b>0</b>
<b>14. Results from ordinary business activities</b>			<b>112,722,931.18</b>	<b>95,340</b>
<b>15. Taxes on revenue and income</b>			<b>53,652,421.33</b>	<b>37,639</b>
<b>16. Allocation to fund for general banking risks</b>			<b>0.00</b>	<b>20,000</b>
<b>17. Net income</b>			<b>59,070,509.85</b>	<b>37,701</b>
<b>18. Retained earnings brought forward from previous year</b>			<b>33,037,128.68</b>	<b>24,004</b>
<b>19. Allocation to revenue reserves</b>			<b>25,000,000.00</b>	<b>15,000</b>
a) Legal reserve		25,000,000.00		15,000
b) Other revenue reserves		0.00		0
<b>20. Unappropriated profit</b>			<b>67,107,638.53</b>	<b>46,705</b>